

RESOLUTION NO. 2-2013

**RESOLUTION TO APPROVE THE HUD OPERATING BUDGETS
FOR THE BRACKETTVILLE HOUSING AUTHORITY
FOR FISCAL YEAR BEGINNING 7/01/2013**

WHEREAS, the U.S. Department of Housing and Urban Development published rules and regulations pertinent to the Annual Contributions for Operating Subsidy and Budget Submission; and

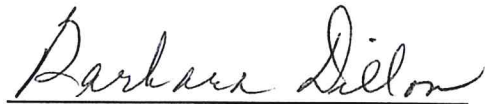
WHEREAS, the Operating Budget for the Brackettville Housing Authority for the fiscal year beginning (FYB) July 1, 2013, has been examined by the Board of Commissioners; and

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE BRACKETTVILLE HOUSING AUTHORITY, as follows:

1. The proposed expenditures in the original Operating Budget of Brackettville Housing Authority for fiscal year beginning July 1, 2013, are necessary for the efficient and economical operation of the Housing Authority for the purpose of serving low-income families.
2. The financial plan is reasonable in that:
 - a. It indicates a source of funding adequate to cover all proposed expenditures.
 - b. It does not provide for the use of Federal Funding in excess of that payable under the provision of current regulations.
3. All proposed rental charges and expenditures are consistent with provisions of Law and Annual Contributions Contract.
4. No employee serving in a variety of positions exceeds more than 100% of their time.
5. That said Operating Budgets have been reviewed by the Board of Commissioners and are hereby approved.

PASSED AND APPROVED ON THIS 26th DAY OF JUNE, 2013.

APPROVED:



**BARBARA DILLON, Chairperson
Board of Commissioners**

ATTEST:


**RALPH GONZALEZ, Vice-Chairman
Board of Commissioners**

